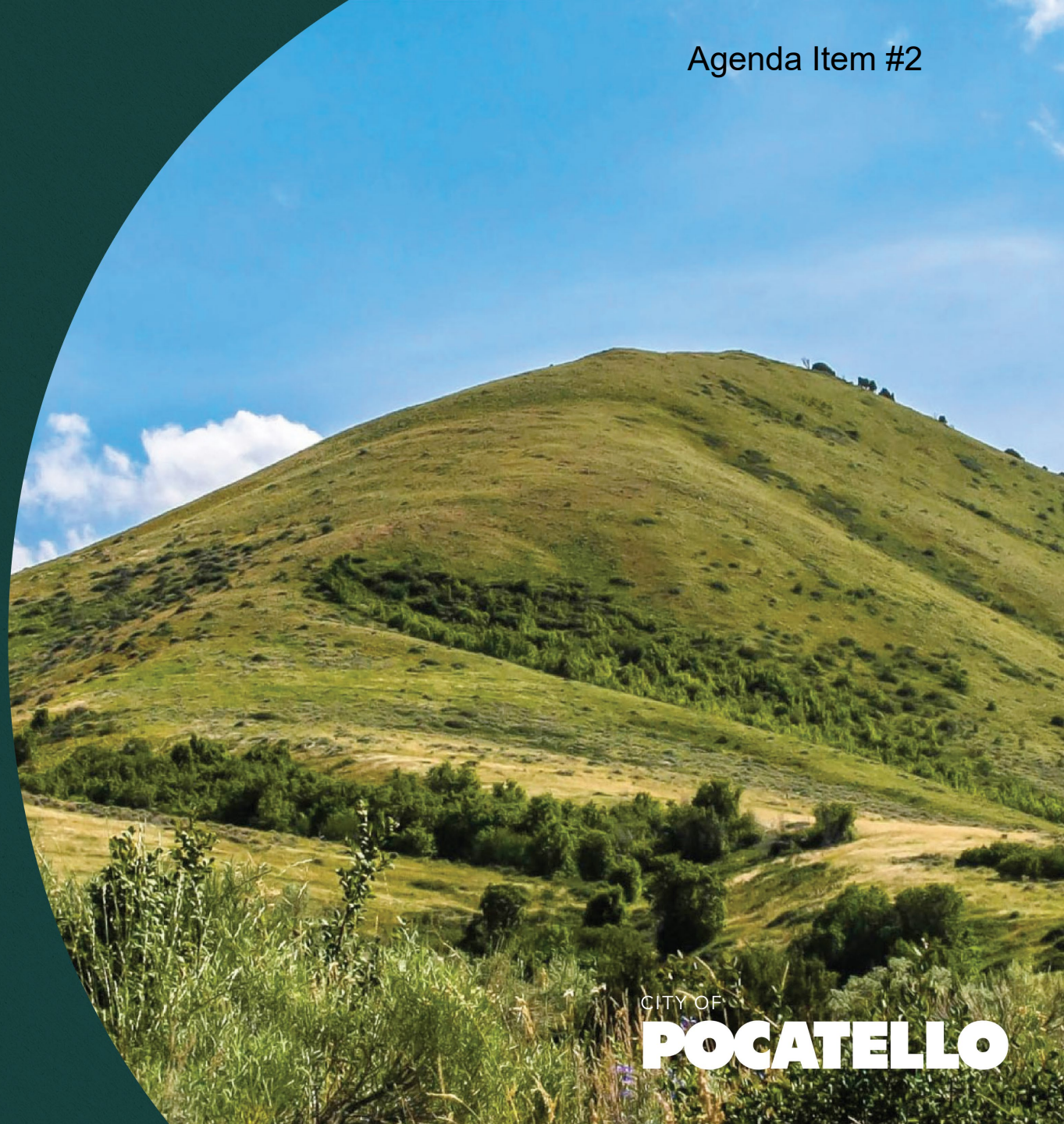


FY 2026 Budget



Agenda

Economic

- Global
- United States
- Idaho
- Pocatello

Revenue

Fees

Global Economy



- Global GDP growth projected around 3.2%**
- Inflation easing in advanced economies**
- Geopolitical tensions and energy costs remain key risks**
- US National Debt by 2030 --\$45 Trillion to \$50 Trillion (Forbes)**
- Interest Payment by 2033--Exceed \$1.4 Trillion (Congressional Budget Office)**
- US Debt rating no longer AAA**

USA Economy Projection (2025)



- **GDP growth expected at 1.7% (Fed projection)**
- **Core PCE Inflation forecasted at 2.8%**
- **Unemployment rate projected at 4.4%**
- **Federal Reserve signals possible rate cuts in late 2025**
- **Cost to repair Crumbling Infiltrator \$9.1 Trillion** (America Society of Civil Engineers)
- **VIX at 36 (Market Volatility Index) 20-25 Normal, Over 30 Fear & volatility, and 12-15 Calm market**

Market Summary > VIX

53.89

+36.70 (213.50%) ↑ all time

Apr 7, 8:47 AM CDT • Disclaimer

+ Follow

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max



Open	60.13	Low	46.98	52-wk high	65.73
High	60.13	Prev close	45.31	52-wk low	10.62

More about VIX >

Feedback

Idaho Economy (April 2025)



- **Unemployment: 3.7% (Feb 2025)**
- **Labor force participation rising**
- **Tech & healthcare sector growth (e.g., Micron in Boise)**
- **State revenue forecasts strong through 2029**

Pocatello and South Eastern Idaho



- **Job postings up 6% in February 2025 (YoY growth)**
- **Healthcare and manufacturing key sectors**
- **Idaho State University influences labor & housing**
- **Affordable housing and moderate living costs**

Economic – Where We Can Go



Idaho's growth rate should remain in the top five in the country

New manufacturing

Increased real wages

Diversified Tax base for municipalities

Diversified Revenue Streams

World leader in Cyber Security

World Leader in Small Nuclear Reactor Power Plants

US Technology Base

Lead the way in AI

Lead the way in Robotics

Lead the way in Space Exploration

Lead the way in Science

Summary and Outlook



- **Global: Stabilizing growth, geopolitical headwinds**
- **U.S.: Slower growth, improving inflation**
- **Idaho: Leading job growth, expanding sectors**
- **Pocatello: Regional resilience with education and healthcare**

Q&A

